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IRVINE ISLAND EL 04/1172-I ISSUED

27th November 2007, Melbourne: Pluton Resources Limited (“Pluton”) (ASX:PLV) is pleased to announce that the exploration licence for Irvine Island (EL 04/1172-I) has now been issued.

For further information please contact Mr Tony Schoer (Managing Director) on 0411 232 711.

About Pluton: Pluton Resources Limited is listed on the Australian Stock Exchange (ASX Code “PLV”). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements located in Western Australia are prospective for iron ore, and Pluton has the exclusive right to earn a 50% interest from its joint venture partner Portman Iron Ore Limited. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver from the Dove River exploration licence. Further details of the tenements are found in the company’s Prospectus dated 24 October 2006.