

## **IRVINE ISLAND EXPLORATION PROGRAM RECEIVES EPA APPROVAL**

**24th December 2007, Melbourne:**

The Environmental Protection Agency has determined that the level of assessment for Pluton's proposed exploration program on Irvine Island be "Not Assessed, Public Advice Given".

The level of assessment is subject to a two week appeal period, commencing today.

The Managing Director of Pluton, Tony Schoer said: "We are very pleased to receive this level of assessment from the EPA. We have worked hard to ensure that our proposed exploration program meets world class standards in regards to environmental and heritage values".

The final approval now needed before exploration activities can commence is from the Minister for Indigenous Affairs. The notice is being finalised and will be lodged with the Department of Indigenous Affairs in the first week of January.

"The Company is on track to commence exploration activities during the 2<sup>nd</sup> quarter of 2008" Mr Schoer said..

For further information contact Tony Schoer (Managing Director and CEO) on 0411 232 711.

---

**About Pluton:** Pluton Resources Limited is listed on the Australian Securities Exchange (ASX Code "PLV"). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements located in Western Australia are prospective for iron ore, and Pluton has the exclusive right to earn a 50% interest from its joint venture partner Portman Iron Ore Limited. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver from the Dove River and Cethana exploration licences. Further details of the tenements are found in the company's Prospectus dated 24 October 2006.