

IRVINE ISLAND EXPLORATION PROGRAM – APPEAL DISMISSED

24th April 2008, Melbourne: Pluton Resources Limited (ASX:PLV) is pleased to advise that the appeal against the level of assessment placed by the EPA (“Not Assessed – Public Advice Given”) on the up-coming exploration program for Irvine Island has been dismissed by the WA Minister for the Environment.

The Irvine Island Joint Venture partners are:

Pluton Resources Limited	50%
Portman Iron Ore Limited (ASX:PMM)	50%

For further information contact Tony Schoer (Managing Director and CEO) on 0411 232 711.

About Pluton: Pluton Resources Limited is listed on the Australian Securities Exchange (ASX Code “PLV”). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements located in Western Australia are prospective for iron ore, and Pluton has the exclusive right to earn a 50% interest from its joint venture partner Portman Iron Ore Limited. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver from the Dove River and Cethana exploration licences.