

21st October 2008

RESIGNATION OF DIRECTORS

Pluton Resources Limited (ASX Code: PLV) announces that Messrs Hon Neville Wran, Mr Albert Wong and Mr Arun Jagatramka have all resigned as directors of the Company effective immediately.

Mr Jagatramka, whose re-election as a director was to be put to shareholders at the Company's AGM to be held today, will be withdrawn from the meeting.

The Board acknowledges the contributions made by Neville as Chairman of the Company, Albert and Arun, and wishes them all the very best for the future.

A search for a new independent, non-executive chairman is near completion.

About Pluton: Pluton Resources Limited is listed on the Australian Stock Exchange (ASX Code "PLV"). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia are prospective for iron ore, where Pluton has earned a 50% interest from its joint venture partner Portman Iron Ore Limited. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at www.plutonresources.com
