

Pluton Resources Ltd

ACN 114 561 732

Level 10, 1 Market Street, Sydney, NSW 2000

27 November 2006

ASX Companies Announcement Platform
Sydney

The directors of Pluton Resources Limited (ASX code PLV) are pleased to advise that the offer made to the public under the prospectus dated 24th October 2006 has been closed oversubscribed.

The offer has received strong support from both institutional and retail investors, which has forced the directors to close the offer earlier than anticipated. Final allocations of shares to applicants will be made this week.

The directors will now finalise requirements to have the shares quoted on ASX and an announcement of the listing date will be made in due course.

Tony Schoer
Managing Director and Chief Executive Officer
Pluton Resources Limited