

COMPLETES PURCHASE OF ADDITIONAL 50% OF IRVINE ISLAND IRON ORE PROJECT

30th October 2009, Melbourne: The directors of Pluton Resources Limited ("Pluton") (ASX:PLV) are pleased to advise that the Company has completed the purchase of the additional 50% interest in the Irvine Island iron ore project.

Pluton now owns 100% of the project.

Pluton welcomes Cliffs Asia Pacific Iron Ore Pty Ltd onto the register as the largest shareholder.

For more information contact Managing Director, Mr. Tony Schoer, on 0411 232 711 or tschoer@plutonresources.com. Alternatively, questions may be posted on hotcopper.com.au or topstocks.com.au following the link on www.plutonresources.com.

Tony Schoer
Managing Director and Chief Executive Officer

About Pluton: Pluton Resources Limited is listed on the Australian Stock Exchange (ASX Code "PLV"). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia are prospective for iron ore, where Pluton has a 100% interest. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at www.plutonresources.com.
